

Award Process for NELP blocks

Under NELP, Production Sharing Contracts (PSCs) for 254 exploration blocks have been signed for blocks awarded in onland, shallow water and deepwater areas. The details of the nine NELP bidding rounds are given below:

Exploration Blocks awarded under 9 rounds of NELP

Parameter	NELP I	NELP II	NELP III	NELP IV	NELP V	NELP VI	NELP VII	NELP VIII	NELP IX
No. of Blocks Offered	48	25	27	24	20	55	57	70	34
No. of Blocks Bid for	28	23	24	21	20	52	45	36	33
No. of Bids Received	45	44	52	44	69	165	181	76	74
No. of blocks awarded	25	23	23	21	20	52	44	34	19
No. of PSCs signed	24	23	23	20	20	52	41	32	19

NELP bidding rounds have attracted many private and foreign companies in addition to PSUs. Before the NELP, a total 35 E&P Companies (5 PSUs, 15 Private and 15 Foreign) were working in Nomination and Pre-NELP regime. After the conclusion of nine rounds of NELP bidding, the total number of companies has increased to 117 (11 PSUs, 58 Private and 48 foreign Companies as Operators and Non-operators/Consortium Partners).

IOC, GAIL, BPCL and their subsidiaries like Bharat Petro Resources Ltd (Subsidiary of BPCL), Prize Petroleum Company Limited (Subsidiary of HPCL), have participated in various NELP bidding rounds and have been awarded exploration blocks in India. In addition to CPSE, GSPC have participated in various NELP bidding rounds and have been awarded exploration blocks in India.

Under the nine rounds of NELP bidding held so far, the committed exploration investment is about US\$ 11.73 billion. As against this an

investment to the tune of US\$ 14.25 billion has been expended by the contractors for exploration activities mainly, 2D/3D seismic survey and exploratory drilling in the awarded blocks. In addition, about US\$ 9.42 billion has been incurred by the contractors for carrying out development activities mainly, drilling and setting of production facilities. The details of NELP investments are as under:

Investment under NELP (US\$ Million)

NELP Committed Investment		Actual Investment as on 30.6.2014		
NELP Rounds	Exploration Investment Commitment	Actual Exploration Investment	Actual Development Investment	Total Investment
NELP-I	1082.23	4412.48	7760.10	12172.58
NELP-II	775.41	823.82	33.36	857.19
NELP-III	978.18	3308.85	1626.45	4935.30
NELP-IV	1135.05	2071.75	3.86	2075.61
NELP-V	847.22	756.90	0.37	757.27
NELP-VI	3570.00	2020.46	-	2020.46
NELP-VII	1504.61	609.76	-	609.76
NELP - VIII	1102.25	182.48	-	182.48
NELP-IX	733.66	63.10	-	63.10
Total	11728.61	14249.60	9424.14	23673.7